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January 24, 2020

Mr. Ace Ensign  
Rocklin Academy-Gateway  
2204 Plaza Drive, Suite 200  
Rocklin, CA 95765

RE: FY 2019-2020 First Interim Budget Report

Dear Mr. Ensign,

Thank you for the timely submission of Rocklin Academy Gateway Charter School's 2019-20 first interim budget report and supporting documentation. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Rocklin Academy Gateway Charter School and determine if the school will meet its financial obligations for the current plus two additional fiscal years.

The multi-year projection included with the 2019-20 First Interim Budget Report reflects Rocklin Academy Gateway will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office the report is accepted.

During our review we observed the following items for which we require additional information and/or narrative explanation with the next interim financial report.

#### **Enrollment and Average Daily Attendance**

Student enrollment declined from the 2018-19 to 2019-20 year by 46 students. The multiyear financial projection includes an assumption that enrollment will recover by 43 students in the 2020-21 year and grow by another 41 students in the 2021-22 year. The budget assumptions section of the budget report narrative indicates enrollment is based upon site level projections and grade level waiting lists. If this is the basis behind the assumption for enrollment growth and recovery in the next two years, can you advise why the waiting list did not yield new enrollment to accommodate the decline in the 2019-20 year? Please provide a copy of the current enrollment projections with the 2<sup>nd</sup> Interim Report.

NEWCASTLE ELEMENTARY/CHARTER SCHOOL \* HARVEST RIDGE COOPERATIVE CHARTER \* CREEKSIDE CHARTER SCHOOL \*  
ROCKLIN ACADEMY GATEWAY \* GOLDEN VALLEY TAHOE

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

*emailed 1/25/2020 RA*

The budget report narrative included information on student enrollment for the multiyear financial projection that differed from amounts utilized to prepare the Local Control Funding Formula (LCFF) calculator for estimating state funding entitlement. The differences are as follows:

	2019-20	2020-21	2021-22
Per Budget Narrative	1,224	1,254	1,284
Per LCFF Calculator	1,200	1,243	1,284
Difference	24	11	0

We note the LCFF calculator enrollment amounts are less than the amounts noted in the narrative, such that LCFF revenue estimates should not be overstated relative to enrollment. We recommend the enrollment amounts included in the narrative be consistent with those utilized in the LCFF calculator for the second interim budget report.

Average Daily Attendance (ADA) relative to enrollment was 97.2% in the 2018-19 year and this same ratio was utilized for the 2019-20 budget. However, the attendance rate assumption was changed to 95% for the 2020-21 and 2021-22 years. Please provide an explanation for the difference in attendance rate.

**Revenue**

In utilizing growth assumptions in projections of future years enrollment, the charter school has assumed more than \$100,000 in new revenue for the 2020-21 year and over \$300,000 for the 2021-22 year. While we acknowledge a 95% attendance rate assumption reduces these revenue assumptions from what would otherwise be higher amounts, nonetheless projecting enrollment revenue growth can be a precarious planning strategy. A more conservative assumption of flat enrollment would reduce ending fund balance by \$500,000 in the 2021-22 year, decreasing the fund balance percentage of expenditures from about 21% to about 17%. This level is below the targeted 21% total reserve targeted by the school board and would suggest expenditure assumptions are not in alignment with reserve guidelines. We recommend the charter school reconsider assumptions of enrollment growth increases in its financial planning to avoid any unpleasant surprises should such enrollment growth not materialize.

We noted that other state revenues totaled \$638,205 in the 2018-19 year but declined to \$270,734 in the 2019-20 year budget and per our conversation this is due to one-time mandated costs and Low Performing Student Grant.

**Expenditures**

The budget for certificated salaries in the 2019-20 year declined relative to the previous year actual cost by (\$194,253). The certificated salary decline reflects the likelihood that fewer teaching positions were planned given declining enrollment. However, the increased cost of salary schedule “step and column” movement, along with any cost of living adjustment, would likely have offset much of these savings. We request the charter school include in its narrative with the second interim budget report reconciliation between the 2018-19 actual and 2019-20 budgeted certificated salaries

The cost of food changed from \$154,863 in the 2018-19 year to \$212,998 in the 2019-20 budget year, for an increase of 38%. Please advise to the changes in these expenses.

## Contributions to Restricted Programs

We noted a substantial increase in the general fund contribution to the special education program of 46%, from \$345,873 in 2018-19 to \$504,973 in 2019-20. We could not identify the source of this increase; please advise identifying significant changes in special education revenues and expenditures and the reasons behind such changes.

The budget report includes detail identifying totals for restricted and unrestricted resources, revealing the total amount of contribution to restricted programs. However, the multiyear financial projections were presented on a combined basis only, such that we could not identify any change to contributions for the 2020-21 and 2021-22 years. We request that the charter school include details of Special Education general fund contributions for the Gateway site.

## Fund Balance

The budget narrative indicates the charter school will maintain at least a 1% Reserve for Economic Uncertainties and a 20% Reserve Designated for Ongoing Organizational Stability in its fund balance. We applaud the charter school for utilizing sound reserving practices that reflect the reality of the ever-changing economic environment in public education. However, we recommend the charter school utilize the industry-standard Reserve for Economic Uncertainties level of at least 3% for a school of this size. This practice would further shield the charter school from fiscal uncertainty while aligning its practices with those of the greater public education industry.

We appreciate the efforts of the Rocklin Academy Family of Schools Board of Directors and administration as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 824-1664 if I can be of assistance and support.

Thank you,



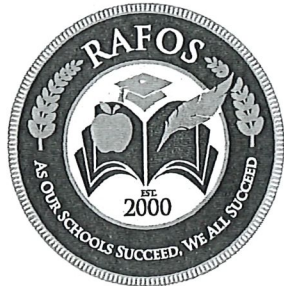
Raenel Toste

Chief Business Official

Newcastle Elementary School District

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In Collaboration with Ryland School Business Consulting



# ROCKLIN ACADEMY FAMILY OF SCHOOLS

**2019-2020**

## **First Interim Budget Report**

Presented to the Board of Directors  
December 16, 2019

# ROCKLIN ACADEMY FAMILY OF SCHOOLS

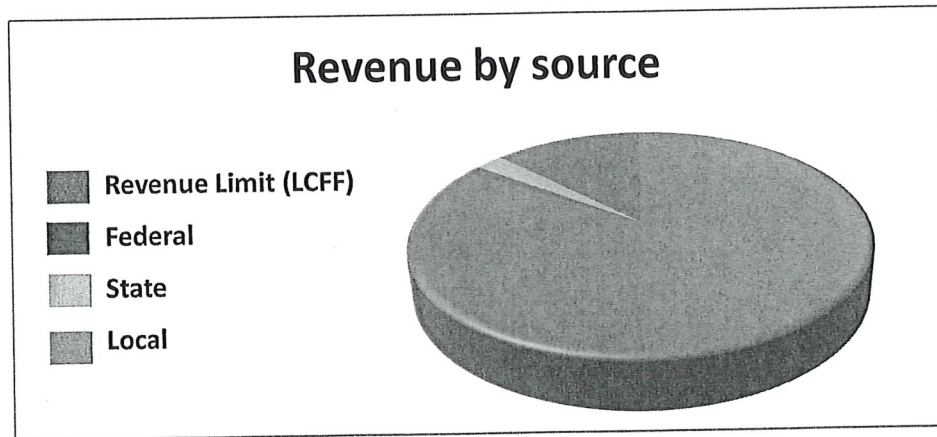
## 2019-20 First Interim Budget Report

Local Educational Agencies, including Charter Schools, are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. Budgets are “living documents” that change as new information becomes available. Interim budget reports provide an updated picture of the financial condition during the year and are a tool to evaluate the proposed budget as well as current year revenues and expenditures. The First Interim Report is from July 1<sup>st</sup> through October 31<sup>st</sup>, and projects financial activity through June 30<sup>th</sup>. The First Interim Report summarizes the cost to provide necessary resources and support for the students of the Rocklin Academy Family of Schools (RAFOS).

### Revenue Components

RAFOS receives funding for operations from several sources. The following is a breakdown of the major funding sources:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 21,739,701		\$ 21,739,701
Federal	-	312,084	312,084
State	439,019	152,785	591,804
Local	1,930,347	1,277,085	3,207,432
Contribution to Restricted	(1,109,622)	1,109,622	-
<b>TOTAL</b>	<b>\$ 22,999,445</b>	<b>\$ 2,851,576</b>	<b>\$ 25,851,021</b>



The calculation of revenue is a complicated process with many components. The most significant revenue source for RAFOS is the Local Control Funding Formula (LCFF) which established a ‘target’ base funding level. The target was reached during the 2018-19 school year. Future changes to the base funding amount is determined by a cost of living adjustment within the Governors’ budget. The material revenue and expense assumptions can be located within the Budget Guidelines and Assumptions section of this report.

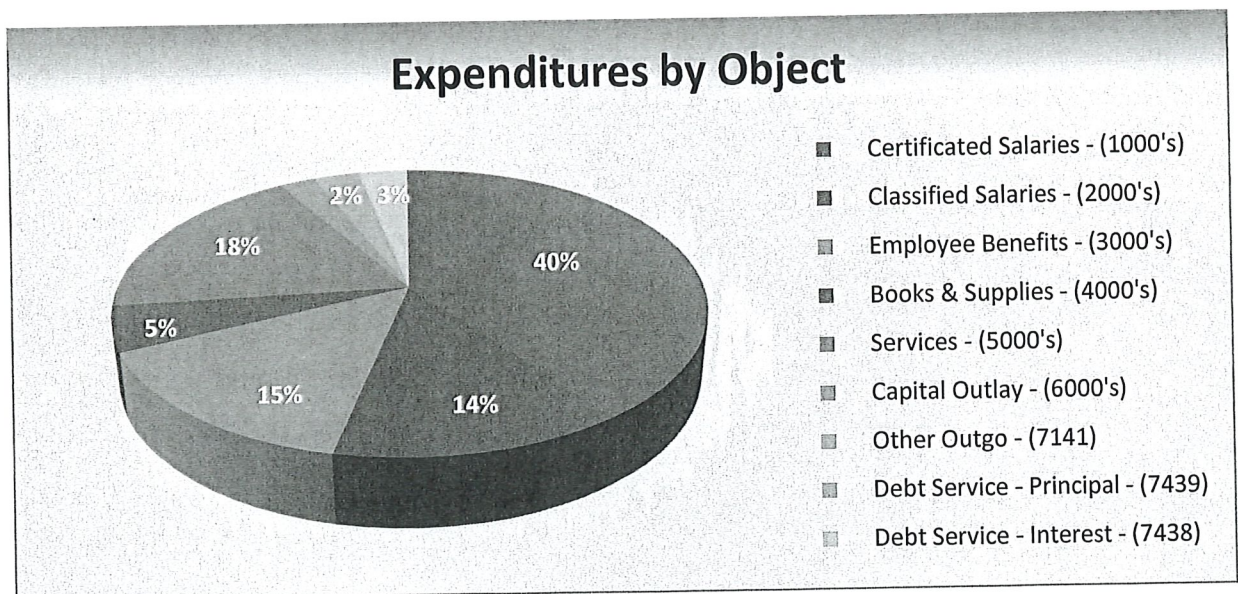
**Expenditure Components**

As illustrated below, the majority of expenditures (approximately 70%) are for salaries and benefits related to providing services and resources for our students. Additionally, the cost of facilities (rent and principal/interest) account for approximately 13% of the total unrestricted budget.

The material assumptions used within this report can be located within the Budget Guidelines and Assumptions section of this report.

The following is a breakdown of the major expenditures by object codes:

Description	Unrestricted	Restricted	Combined
Certificated Salaries - (1000's)	\$ 9,271,877	\$ 1,303,502	\$ 10,575,379
Classified Salaries - (2000's)	3,110,002	414,407	3,524,409
Employee Benefits - (3000's)	3,395,722	502,314	3,898,036
Books & Supplies - (4000's)	1,105,714	250,684	1,356,398
Services - (5000's)	4,256,074	563,286	4,819,360
Capital Outlay - (6000's)	605,738	-	605,738
Other Outgo - (7141)	609,302	-	609,302
Debt Service - Principal - (7439)	155,001	-	155,001
Debt Service - Interest - (7438)	816,750	-	816,750
<b>TOTAL</b>	<b>\$ 23,326,180</b>	<b>\$ 3,034,193</b>	<b>\$ 26,360,373</b>



### Contributions to Restricted Programs

The contributions to restricted programs occur when expenses for a specific program exceed the revenues that are provided for that specific program. The breakdown below indicates the following expected transfers of unrestricted resources to restricted programs to cover program expenditures in excess of revenue.

	Meyers	Western Sierra	Turnstone	Gateway	Total
Description					
Special Education	186,148	252,995	165,506	504,973	1,109,622

### Education Protection Account

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- *The spending plan must be approved by the governing board during a public meeting*
- *EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs*
- *Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.*

The projected EPA spending plan is indicated below:

EPA Spending Plan for 2019-20					
	Meyers	Western Sierra	Turnstone	Gateway	Total
<b>EXPENDITURES</b>					
Certificated Instructional Salaries (1000's)	218,748	1,029,641	455,082	191,850	1,895,321
Certificated Instructional Benefits (3000's)	58,116	302,306	120,354	52,150	532,926
<b>Total</b>	<b>276,864</b>	<b>1,331,947</b>	<b>575,436</b>	<b>244,000</b>	<b>2,428,247</b>

### Multiyear Projection

Multiyear projections are based on the best available information at the time of the report. These projections are designed to provide an initial blueprint and to help in budget adoption as well as estimated interims. We will continue to provide updates as more information becomes available. Additional assumptions can be found within the within the Budget Guidelines and Assumptions section of this report.

### **Cash Flow**

Expenditures are projected based on past spending patterns and anticipated payment dates. Revenues are projected based on the apportionment schedule as indicated in the Education Code or on past funding patterns, as appropriate. Should the apportionment schedule change, we will provide updates to our revenues and expenditures to ensure compliance with our debt covenants. We are currently projecting to have a positive cash flow through fiscal years 2019-20, 2020-21 and 2021-22 with ending unrestricted cash balances of \$6.30, 5.75, 5.72 million, respectively.

### **Conclusion**

The First Interim Budget Report continues to support that the Rocklin Academy Family of Schools will be able to meet its financial obligations and covenants for the current and two subsequent fiscal years. Based on this information RAFOS certifies that its financial position is “positive.” As we receive reports and updates regarding the State Budget that affect the current projections, the budget will continue to be updated. If you have questions regarding this report or require additional financial information, please contact the Director of Finance for the Rocklin Academy Family of Schools.

### **Budget Guidelines and Assumptions**

Budget guidelines are a set of overarching financial goals and expectations. Budget assumptions are the expectations that are being used for each budget component. As new information becomes available, we will continue to update our guidelines and assumptions.

### **Budget Guidelines**

1. The budget shall support the Strategic Plan of the Organization.
2. A Reserve for Economic Uncertainty of 1.00% shall be included in the Adopted Budget.
3. Budget assumptions shall be developed, reviewed and updated on a regular basis.
4. A budget calendar shall be developed and used as a planning guide.
5. Site discretionary balances, up to 10%, may be carried forward. Deficits which occur shall also be carried forward. Site discretionary budgets are based on projected enrollment. Site discretionary accounts will be budgeted at 80% of projection and then trued up as of actual enrollment on 10/31.
6. Restricted fund balances shall be carried forward in accordance with the terms and conditions of the restriction. If terms and conditions allow transfers to unrestricted balances, such transfers may occur.
7. When a new goal, project or program is recommended for authorization, the major competing demands for funding and the specific funding source, and/or allocation or reallocation of resources, shall be identified.
8. One-time funding allocations or resources shall not be used for on-going expenditures.
9. Budget documents shall be summarized by site and type of expenditure. Detailed budget information shall be available so that the Board and public can examine the components of a specific program.
10. The budget document shall include financial data from the projected current actuals and two subsequent years' data.



## ***Budget Assumptions***

Budget assumptions are a very critical component of budget development and budget management. All budget assumptions need to be updated on a defined basis. This set of budget assumptions is based on updates and review of each component as follows:

- January (Governor's first budget projection)
- May (Governor's May Revise)
- Interim Reporting Periods (within 45 days of October 31<sup>st</sup> and January 31<sup>st</sup>)
- Attendance Apportionment Periods (after first and second apportionment reports are complete)

Separate budget assumptions shall be created for each of the following key variables:

Enrollment  
Average Daily Attendance (ADA)  
Revenue  
Expenditures  
Other Outgo  
Transfers  
Reserve  
Beginning and Ending balance  
Cash Flow

1. **ENROLLMENT** – based upon site level projections and grade level waiting lists. Enrollment projections include projections for our unduplicated student groups, as well as our students anticipated in special education.

Enrollment for the 2019/20 – 2021/22 school years are anticipated as follows:

	2019-20	2020-21	2021-22
Meyers	181	181	186
Turnstone	372	372	372
Gateway	1,224	1,254	1,284
Western Sierra	819	819	819
Total	2,596	2,626	2,661

2. **AVERAGE DAILY ATTENDANCE** – is what our schools are actually funded on. Attendance is reported to the County three times during the year: P1 (First day of school through 4<sup>th</sup> school month) and P2 (First day of school through 8<sup>th</sup> school month) and PAnnual (First day of school through last day of school). The majority of our funding is based on our attendance at the 2<sup>nd</sup> attendance reporting period (P2).

Attendance projections are calculated as follows:

- Initial Budget: A three-year average of the ratio between previous initial budgets and P2
- First Interim: A three-year average of the ratio between October 31 and P2
- Second Interim: First Interim is used, unless significant variances are identified

3. **REVENUES** – come from a multitude of sources. Each revenue stream is accounted for within the specified Resource and location. Our major categories are Local Control Funding Formula, Federal, State and Local.

a. **Local Control Funding Formula (LCFF)** – This formula was established for the 2012-13 school year, and identified a funding timeline at which time all schools would be on an equal base funding amount during the 2020-21 school year. This base funding is known as the ‘target’. The Governor reached the target funding, known as Base funding, during the 2018-19 school year. Future adjustments to the Base funding are based on COLA’s within the Governors’ budget.

Additionally, the LCFF established two grants, supplemental and concentration grant funding, which are based on a schools’ unduplicated percentage of targeted disadvantaged students. The supplemental grant is equal to 20% of the adjusted base grant. The concentration grant provides additional funding for targeted pupils once a schools’ unduplicated percentages exceeds 55%.

Targeted pupils are those classified in one of three categories:

- English Learners (EL)
- Meet income requirements to receive free or reduced-price meals (FRPM)
- Foster youth

A pupil is only counted one time (unduplicated), meaning if they qualify in multiple categories they are only counted one time.

The LCFF amount we receive is based on the Governors’ proposed budgets. The Fiscal Crisis and Management Assistance Team (FCMAT) provides a spreadsheet which is updated based on the changes within the Governors’ budget, and is the standard tool used.

b. **Federal Revenues** – are revenues that come from the Federal Government. Currently our only Federal program is Special Education. Federal revenues are estimated based on the Federal entitlement notifications.

Federal Special Education - The official name is Individuals with Disabilities Education Act (IDEA). Please refer to Special Education under Other State Revenues within the Local Revenues section.

c. **State Revenues** – are revenues that come from the State of California (other than the LCFF).

- i. *Lottery* – based upon prior year estimates of \$204, of which \$53 is restricted by Proposition 20 for instructional materials.
- ii. *Mandated Block Grant* – based on approximately \$16 for grades K-8 and \$46 for grades 9-12.
- iii. *CA Clean Energy Jobs Act* – also known as Prop 39 was passed by voters in 2012 to provide funding for energy efficient projects and renewable energy installations. These funds were received in prior year and are to be spent by June 30, 2019 or returned to the State of California. The current budget does not include a funding or expenditure amount related to this grant.

- d. **Local Revenues** – are revenues that come from any other source other than Federal and State funds.
  - e. **Special Education** – Special Education is made up of three components: Federal, State and Mental Health. We are part of the El Dorado County Charter SELPA (Charter SELPA) who determines the funding formula. The funding formula for each component is listed below:
    - Federal – based on \$125/per prior year general education Attendance
    - State – based on \$543/per current year general education Attendance
    - Mental Health – based on the funding available through the Charter SELPA and students receiving applicable services.
  - f. **Food Services** – based on projection of meals served, less costs associated for applicable program.
  - g. **Children’s Programs** – based on projection of students, less costs associated for applicable program.
  - h. **Athletic Contributions** – budgeted upon receipt of funds in the applicable fiscal year.
  - i. **Donations** – budgeted upon receipt of funds in the applicable fiscal year. Not budgeted for as part of budget development, adjusted during interim reporting periods based on actuals received.
  - j. **Other Local Revenue** – based on historical data. Such revenues would include interest and facility use agreements, etc.
4. **EXPENDITURES** – revenues are the cost to provide necessary resources and support for our students. Similar to the associated revenue, each expenditure is accounted for within the specified resource and location.
- a. **Salaries and benefits** – based upon approved salary schedules, rates. Budget development of salaries and benefits is largely driven based on positions. Positions, which are ratio based to the extent possible, are established and then filled in with people.
  - b. **Employee Benefits**
    - i. *Statutory Benefits* determined by either state or federal mandate are based on current rate estimates. Statutory benefits are applied to the salary base and differ according to classification of employee. Our two classifications of employees are Certificated (those who hold a teaching credential) and Classified (all other non-certificated employees). Listed below are the projected employer statutory benefit factors for the 2019-20 year:
 

➤ State Teachers’ Retirement System (STRS)	17.100%
➤ Public Employees’ Retirement System (PERS)	19.721%
➤ Social Security	6.200%
➤ Medicare	1.450%
➤ Unemployment Insurance	0.050%

Our most significant benefit rates are attributed to our retirement systems, listed above. The projected employer contribution rates for the out-years are as follows:

	<u>2020-21</u>	<u>2021-22</u>
STRS	18.400%	18.100%
PERS	22.700%	24.600%

- ii. *Discretionary Benefits* are based on board approved rates. Employer contribution amounts are based upon prior year coverage levels. Vacant positions are budgeted based on the family coverage level.
  - c. **Books and supplies** – are budgeted based on anticipated need and historical spending. Out years are based on Cost of Living increases (COLA) according to the Department of Finance.
  - d. **Services and other operating expenditures** – are based on anticipated need and historical spending. Out years are based on COLA. Included within the services is the following:
    - Rent is adjusted to the approved schedules for the appropriate years and buildings.
    - Utilities are based on current year spending or projections.
    - Professional services are adjusted based on current and anticipated spending. These services include amounts within Special Education for contracted services, maintenance agreements, iPads, copier leases, etc.
  - e. **Capital Outlay** – is based on known or anticipated projects individually costing more than \$5,000 and useable over multiple years.
5. **OTHER OUTGO** account for the oversight fees and MOU charges within the sponsoring school districts.
6. **TRANSFERS** account for inter-organization allocation of funds.
- Administrative costs – allocated based on enrollment at each school site.
- Children’s services – allocations for facilities and food services are done at the agreed upon rate. Residual income above reserves are allocated to offset support service costs.
7. **RESERVE** a reserve for economic uncertainties will be accounted for within the adopted budget. This will be a budgeted expenditure of at least 1% to provide for additional financial security against unknown items.
8. **BEGINNING BALANCE** based on prior Unaudited Actuals report, accounted for by each school and resource.
9. **ENDING BALANCE** will include a reserve of at least 20%, including restricted cash, of budgeted unrestricted expenditures and accounted for by each school to provide for ongoing organizational stability. Ending balance shall not be used for ongoing expenditures.
10. **CASH FLOW** is derived from published schedules when available. When published schedules are not available a historical average is used to estimate the timing of payments and deposits.

**Rocklin Academy Family of Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**2019-20 Budget**  
**Combined (Unrestricted and Restricted Resources) - Organization Wide**

	<u>Combined 2019-20</u>	<u>Combined 2020-21</u>	<u>Combined 2021-22</u>
<b><u>Revenues:</u></b>			
Local Control Funding Formula	\$ 21,739,701	\$ 22,296,675	\$ 23,251,806
Federal	312,084	312,084	312,084
State	591,804	591,804	591,804
Local	3,207,432	3,236,028	3,266,028
<b>Total Revenues</b>	<u>25,851,021</u>	<u>26,436,591</u>	<u>27,421,722</u>
<b><u>Expenditures:</u></b>			
Certificated Salaries - (1000's)	10,575,379	10,967,038	11,301,438
Classified Salaries - (2000's)	3,524,409	3,612,518	3,702,830
Employee Benefits - (3000's)	3,898,036	4,130,344	4,355,703
Books & Supplies - (4000's)	1,356,398	1,211,678	1,248,028
Services - (5000's)	4,819,360	4,978,521	5,121,080
Debt Service - Interest - (7000's)	816,750	803,963	789,938
Transfer of Direct Costs - (7145)	-	-	-
Other Outgo - (7141)	609,302	622,407	640,717
<b>Total Expenses</b>	<u>25,599,634</u>	<u>26,326,469</u>	<u>27,159,734</u>
<b>Excess (Deficit) from Operations</b>	251,387	110,122	261,988
<b><u>Other Financing Transactions:</u></b>			
Reserve for Economic Uncertainty			
Capital Outlay - (6000's)	605,738	-	-
Debt Service - Principal - (7000's)	155,001	170,001	185,001
<b>Excess (deficit)</b>	<u>(509,352)</u>	<u>(59,879)</u>	<u>76,987</u>
<b>Fund Balance, Beginning</b>	8,979,452	8,470,100	8,410,221
<b>Fund Balance, Ending</b>	<u>\$ 8,470,100</u>	<u>\$ 8,410,221</u>	<u>\$ 8,487,208</u>
<b><u>Components of Ending Fund Balance:</u></b>			
<b>Designated Amounts:</b>			
Reserve: 20% of expenditures	4,856,447	4,914,666	5,084,319
Restricted Cash	974,938	974,938	974,938
Prepaid Expenditures	-	-	-
Temporarily Restricted	102,958	18,979	18,979
Unrestricted	2,535,757	2,501,638	2,408,972
<b>Fund Balance, Ending</b>	<u>\$ 8,470,100</u>	<u>\$ 8,410,221</u>	<u>\$ 8,487,208</u>

Rocklin Academy Family of Schools  
Statement of Revenues, Expenditures and Changes in Fund Balance  
2019-20 Budget  
Unrestricted and Restricted Resources - Organization Wide

	Unrestricted	Restricted	Combined
<b>Revenues:</b>			
Local Control Funding Formula	\$ 21,739,701	\$ -	\$ 21,739,701
Federal	-	312,084	312,084
State	439,019	152,785	591,804
Local	1,930,347	1,277,085	3,207,432
Contribution to Restricted Programs	(1,109,622)	1,109,622	-
<b>Total Revenues</b>	<b>22,999,445</b>	<b>2,851,576</b>	<b>25,851,021</b>
<b>Expenditures:</b>			
Certificated Salaries - (1000's)	9,271,877	1,303,502	10,575,379
Classified Salaries - (2000's)	3,110,002	414,407	3,524,409
Employee Benefits - (3000's)	3,395,722	502,314	3,898,036
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Services - (5000's)	4,256,074	563,286	4,819,360
Capital Outlay - (6000's)	605,738	-	605,738
Transfer of Direct Costs - (7145)	-	-	-
Other Outgo - (7141)	609,302	-	609,302
Debt Service - Principal - (7439)	155,001	-	155,001
Debt Service - Interest - (7438)	816,750	-	816,750
<b>Total Expenses</b>	<b>23,326,180</b>	<b>3,034,193</b>	<b>26,360,373</b>
<b>Excess (Deficit) from Operations</b>	<b>(326,735)</b>	<b>(182,617)</b>	<b>(509,352)</b>
<b>Other Financing Transactions:</b>			
Reserve for Economic Uncertainty	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
<b>Excess (deficit)</b>	<b>(326,735)</b>	<b>(182,617)</b>	<b>(509,352)</b>
<b>Fund Balance, Beginning</b>	<b>8,693,877</b>	<b>285,575</b>	<b>8,979,452</b>
<b>Fund Balance, Ending</b>	<b>\$ 8,367,142</b>	<b>\$ 102,958</b>	<b>\$ 8,470,100</b>
<b>Components of Ending Fund Balance:</b>			
<b>Designated Amounts:</b>			
Reserve: 20% of expenditures	4,856,447	-	4,856,447
Restricted Cash	974,938	-	974,938
Prepaid Expenditures	-	-	-
Temporarily Restricted	-	102,958	102,958
Unrestricted	2,535,757	-	2,535,757
<b>Fund Balance, Ending</b>	<b>\$ 8,367,142</b>	<b>\$ 102,958</b>	<b>\$ 8,470,100</b>

Rocklin Academy Family of Schools  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 2019-20 Budget  
 2019-20 Combined

	Support Services	Childrens Programs	Meyers	WSCA	Turnstone	Gateway	Organization Wide
<b>Revenues:</b>							
Local Control Funding Formula	\$ -	\$ -	\$ 1,490,014	\$ 7,277,201	\$ 3,089,145	\$ 9,883,341	\$ 21,739,701
Federal	-	-	21,590	93,981	45,188	151,325	312,084
State	-	-	41,319	194,599	85,152	270,734	591,804
Local	1,404	1,430,000	111,485	544,571	224,639	895,333	3,207,432
<b>Total Revenues</b>	<b>1,404</b>	<b>1,430,000</b>	<b>1,664,408</b>	<b>8,110,352</b>	<b>3,444,124</b>	<b>11,200,733</b>	<b>25,851,021</b>
<b>Expenditures:</b>							
Certificated Salaries - (1000's)	485,465	-	814,995	3,529,813	1,481,617	4,263,489	10,575,379
Classified Salaries - (2000's)	758,753	763,979	190,652	558,372	221,321	1,031,332	3,524,409
Employee Benefits - (3000's)	398,466	118,436	250,684	1,196,105	453,257	1,481,088	3,898,036
Books & Supplies - (4000's)	45,647	66,700	49,763	408,867	109,205	676,216	1,356,398
Services - (5000's)	1,154,622	372,400	83,185	481,558	100,380	2,627,215	4,819,360
Capital Outlay - (6000's)	15,000	-	18,780	-	537,077	34,881	605,738
Transfer of Direct Costs - (7145)	(2,811,550)	71,550	240,000	780,000	690,000	1,030,000	609,302
Other Outgo - (7141)	-	-	145,000	73,849	290,000	100,453	155,001
Debt Service - Principal - (7439)	-	-	-	155,001	-	-	816,750
Debt Service - Interest - (7438)	-	-	-	816,750	-	-	-
<b>Total Expenses</b>	<b>46,403</b>	<b>1,393,065</b>	<b>1,793,059</b>	<b>8,000,315</b>	<b>3,882,857</b>	<b>11,244,674</b>	<b>26,360,373</b>
<b>Excess (Deficit) from Operations</b>	<b>(44,999)</b>	<b>36,935</b>	<b>(128,651)</b>	<b>110,037</b>	<b>(438,733)</b>	<b>(43,941)</b>	<b>(509,352)</b>
<b>Other Financing Transactions:</b>							
Reserve for Economic Uncertainty	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
<b>Excess (deficit)</b>	<b>(44,999)</b>	<b>36,935</b>	<b>(128,651)</b>	<b>110,037</b>	<b>(438,733)</b>	<b>(43,941)</b>	<b>(509,352)</b>
<b>Fund Balance, Beginning</b>	<b>670,597</b>	<b>480,365</b>	<b>621,054</b>	<b>1,011,774</b>	<b>3,690,952</b>	<b>2,504,710</b>	<b>8,979,452</b>
<b>Fund Balance, Ending</b>	<b>\$ 625,598</b>	<b>\$ 517,300</b>	<b>\$ 492,403</b>	<b>\$ 1,121,811</b>	<b>\$ 3,252,219</b>	<b>\$ 2,460,769</b>	<b>\$ 8,470,100</b>
<b>Components of Ending Fund Balance:</b>							
Designated Amounts:							
Reserve: 20% of expenditures	568,591	278,613	358,612	625,125	776,571	2,248,935	4,856,447
Restricted Cash	-	-	-	974,938	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	12,688	28,354	9,973	51,943	102,958
Unrestricted	57,007	238,687	121,103	(506,606)	2,465,675	159,891	2,535,757
<b>Total</b>	<b>\$ 625,598</b>	<b>\$ 517,300</b>	<b>\$ 492,403</b>	<b>\$ 1,121,811</b>	<b>\$ 3,252,219</b>	<b>\$ 2,460,769</b>	<b>\$ 8,470,100</b>

Rocklin Academy Family of Schools  
Statement of Revenues, Expenditures and Changes in Fund Balance  
2019-20 Budget  
2019-20 Combined

	Support Services		Childrens Programs		Meyers		Western Sierra		Turnstone		Gateway		Organization Wide	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>														
Local Control Funding Formula														
LCFF / General Purpose														
EPA														
In-Lieu Property Taxes														
Total Local Control Funding Formula														
Federal														
State														
Local														
Contribution To Restricted Programs														
<b>Total Revenues</b>	1,404	1,430,000	1,404	1,430,000	1,490,014	1,486,148	7,277,201	7,230,876	3,021,360	422,764	9,871,532	1,329,201	22,999,445	2,851,576
<b>Expenditures:</b>														
Certificated Salaries - (1000's)	485,465		691,725	123,270	3,449,999	379,814	1,382,094	3,449,999	199,523	3,662,594	600,895	600,895	9,771,877	1,303,502
Classified Salaries - (2000's)	758,753		103,323	87,329	462,294	96,078	140,437	462,294	80,884	881,216	150,116	150,116	3,410,002	434,407
Employee Benefits - (3000's)	398,466		201,735	48,949	1,045,954	150,151	367,566	1,045,954	85,691	1,263,565	217,523	217,523	3,995,722	502,314
Books & Supplies - (4000's)	45,647		31,327	18,436	345,980	62,887	58,427	345,980	50,778	557,693	118,583	118,583	1,105,714	250,684
Services - (5000's)	1,154,622		33,770	49,415	341,039	140,519	60,561	341,039	39,819	2,293,682	333,533	333,533	4,256,074	565,286
Capital Outlay - (6000's)	15,000		18,780		780,000		537,077	780,000		34,881			605,738	
Transfer of Direct Costs - (7145)	(2,811,550)		240,000		73,849		290,000	73,849		1,030,000			609,302	
Other Outgo - (7141)			145,000		155,001		290,000	155,001		100,453			155,001	
Debt Service - Principal - (7438)													816,750	
Debt Service - Interest - (7438)														
<b>Total Expenses</b>	46,403	1,393,065	1,465,660	327,999	7,170,866	829,449	3,425,162	7,170,866	456,695	9,824,024	1,420,650	1,420,650	23,326,180	3,034,193
<b>Excess (Deficit) from Operations</b>	(44,999)	36,935	(111,387)	(17,264)	150,010	(99,973)	(404,802)	150,010	(93,991)	47,508	(91,449)	(91,449)	(326,735)	(182,617)
<b>Other Financing Transactions:</b>														
Reserve for Economic Uncertainty														
Capital Outlay - (6000's)														
Debt Service - Principal - (7000's)														
<b>Excess (deficit)</b>	(44,999)	36,935	(111,387)	(17,264)	150,010	(99,973)	(404,802)	150,010	(93,991)	47,508	(91,449)	(91,449)	(326,735)	(182,617)
<b>Fund Balance, Beginning</b>	670,597	480,365	591,102	29,952	943,447	68,327	3,647,048	943,447	43,904	2,361,318	143,392	143,392	8,693,877	285,575
<b>Fund Balance, Ending</b>	625,598	517,300	479,715	12,688	1,093,457	28,354	3,242,246	1,093,457	9,973	2,408,826	51,943	51,943	8,367,142	102,958
<b>Components of Ending Fund Balance:</b>														
Designated Amounts:														
Reserve: 20% of expenditures	568,591	278,613	293,132	-	459,235	-	685,232	459,235	-	1,964,805	-	-	4,246,608	-
Restricted Cash	-	-	-	-	974,938	-	-	974,938	-	-	-	-	974,938	-
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporarily Restricted	57,007	236,687	186,583	12,688	(340,716)	28,354	2,557,014	(340,716)	9,973	444,021	51,943	51,943	3,442,596	102,958
Unrestricted	625,598	517,300	479,715	12,688	1,093,457	28,354	3,242,246	1,093,457	9,973	2,408,826	51,943	51,943	8,367,142	102,958



**Rocklin Academy Family of Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**2019-20 Budget**  
**2020-21 Combined**

	Support Services	Childrens Programs	Meyers	WSCA	Turnstone	Gateway	Organization Wide
<b>Revenues:</b>							
Local Control Funding Formula	\$ -	\$ -	\$ 1,486,390	\$ 7,447,274	\$ 3,069,647	\$ 10,293,364	\$ 22,296,675
Federal	-	-	21,590	93,981	45,188	151,325	312,084
State	-	-	41,319	194,599	85,152	270,734	591,804
Local	-	1,460,000	111,485	544,571	224,639	895,333	3,236,028
<b>Total Revenues</b>	-	1,460,000	1,660,784	8,280,425	3,424,626	11,610,756	26,436,591
<b>Expenditures:</b>							
Certificated Salaries - (1000's)	497,602	-	842,134	3,632,818	1,522,962	4,471,522	10,967,038
Classified Salaries - (2000's)	777,722	783,078	195,418	572,331	226,854	1,057,115	3,612,518
Employee Benefits - (3000's)	418,389	124,358	265,147	1,260,119	477,148	1,585,183	4,130,344
Books & Supplies - (4000's)	47,016	68,701	42,522	340,311	77,733	635,395	1,211,678
Services - (5000's)	1,199,261	383,572	86,624	497,284	103,342	2,708,438	4,978,521
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Transfer of Direct Costs - (7145)	(2,951,550)	71,550	200,000	830,000	750,000	1,100,000	-
Other Outgo - (7141)	-	-	150,000	74,473	295,000	102,934	622,407
Debt Service - Principal - (7439)	-	-	-	170,001	-	-	170,001
Debt Service - Interest - (7438)	-	-	-	803,963	-	-	803,963
<b>Total Expenses</b>	(11,560)	1,431,259	1,781,845	8,181,300	3,453,039	11,660,587	26,496,470
Excess (Deficit) from Operations	11,560	28,741	(121,061)	99,125	(28,413)	(49,831)	(59,879)
<b>Other Financing Transactions:</b>							
Reserve for Economic Uncertainty	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
Excess (deficit)	11,560	28,741	(121,061)	99,125	(28,413)	(49,831)	(59,879)
<b>Fund Balance, Beginning</b>	625,598	517,300	492,403	1,121,811	3,252,219	2,460,769	8,470,100
<b>Fund Balance, Ending</b>	\$ 637,158	\$ 546,041	\$ 371,342	\$ 1,220,936	\$ 3,223,806	\$ 2,410,938	\$ 8,410,221
<b>Components of Ending Fund Balance:</b>							
Designated Amounts:							
Reserve: 20% of expenditures	587,998	286,252	356,369	661,322	690,608	2,332,117	4,914,666
Restricted Cash	-	-	-	974,938	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	1,821	4,642	3,057	9,459	18,979
Unrestricted	49,160	259,789	13,152	(419,966)	2,530,141	69,362	2,501,638
<b>Total</b>	\$ 637,158	\$ 546,041	\$ 371,342	\$ 1,220,936	\$ 3,223,806	\$ 2,410,938	\$ 8,410,221

**Rocklin Academy Family of Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**2019-20 Budget**  
**2021-22 Combined**

	Support Services	Childrens Programs	Meyers	WSCA	Turnstone	Gateway	Organization Wide
<b>Revenues:</b>							
Local Control Funding Formula	\$ -	\$ -	\$ 1,525,364	\$ 7,654,786	\$ 3,154,736	\$ 10,916,920	\$ 23,251,806
Federal	-	-	21,590	93,981	45,188	151,325	312,084
State	-	-	41,319	194,599	85,152	270,734	591,804
Local	-	1,490,000	111,485	544,571	224,639	895,333	3,266,028
<b>Total Revenues</b>	<b>-</b>	<b>1,490,000</b>	<b>1,699,758</b>	<b>8,487,937</b>	<b>3,509,715</b>	<b>12,234,312</b>	<b>27,421,722</b>
<b>Expenditures:</b>							
Certificated Salaries - (1000's)	510,042	-	856,423	3,708,878	1,556,731	4,669,364	11,301,438
Classified Salaries - (2000's)	797,165	802,655	200,303	586,639	232,525	1,083,543	3,702,830
Employee Benefits - (3000's)	439,308	130,576	276,475	1,318,916	499,777	1,690,651	4,355,703
Books & Supplies - (4000's)	48,426	70,762	43,798	350,520	80,065	654,457	1,248,028
Services - (5000's)	1,245,239	395,079	87,049	507,460	105,059	2,781,194	5,121,080
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Transfer of Direct Costs - (7145)	(2,951,550)	71,550	240,000	830,000	710,000	1,100,000	-
Other Outgo - (7141)	-	-	155,000	76,548	300,000	109,169	640,717
Debt Service - Principal - (7439)	-	-	-	185,001	-	-	185,001
Debt Service - Interest - (7438)	-	-	-	789,938	-	-	789,938
<b>Total Expenses</b>	<b>88,630</b>	<b>1,470,622</b>	<b>1,859,048</b>	<b>8,353,900</b>	<b>3,484,157</b>	<b>12,088,378</b>	<b>27,344,735</b>
<b>Excess (Deficit) from Operations</b>	<b>(88,630)</b>	<b>19,378</b>	<b>(159,290)</b>	<b>134,037</b>	<b>25,558</b>	<b>145,934</b>	<b>76,987</b>
<b>Other Financing Transactions:</b>							
Reserve for Economic Uncertainty	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
<b>Excess (deficit)</b>	<b>(88,630)</b>	<b>19,378</b>	<b>(159,290)</b>	<b>134,037</b>	<b>25,558</b>	<b>145,934</b>	<b>76,987</b>
<b>Fund Balance, Beginning</b>	<b>637,158</b>	<b>546,041</b>	<b>371,342</b>	<b>1,220,936</b>	<b>3,223,806</b>	<b>2,410,938</b>	<b>8,410,221</b>
<b>Fund Balance, Ending</b>	<b>\$ 548,528</b>	<b>\$ 565,419</b>	<b>\$ 212,052</b>	<b>\$ 1,354,973</b>	<b>\$ 3,249,364</b>	<b>\$ 2,556,872</b>	<b>\$ 8,487,208</b>
<b>Components of Ending Fund Balance:</b>							
Designated Amounts:							
Reserve: 20% of expenditures	608,036	294,124	371,810	695,842	696,831	2,417,676	5,084,319
Restricted Cash	-	-	-	974,938	-	-	974,938
Prepaid Expenditures	-	-	-	4,642	3,057	9,459	18,979
Temporarily Restricted	(59,508)	271,295	(161,579)	(320,449)	2,549,476	129,737	2,408,972
Unrestricted	\$ 548,528	\$ 565,419	\$ 212,052	\$ 1,354,973	\$ 3,249,364	\$ 2,556,872	\$ 8,487,208

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2019-20 Budget 2019-20 Cashflow Projection

DESCRIPTION	OBJECT	ACTUALS												PROJECTION			TOTAL
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCURAL			
<b>A. BEGINNING CASH</b>	N/A	7,094,053	5,726,799	4,913,532	4,437,997	4,597,864	5,505,209	5,682,487	5,473,828	5,796,634	5,824,221	5,900,001					
<b>B. RECEIPTS</b>																	
Revenue Limit Sources																	
LCFF / General Purpose	8100-8019	575,827	575,827	1,032,886	-	2,048,577	1,024,289	1,024,289	1,024,289	1,024,289	1,024,289	1,006,134	-	-	11,380,985		
EPA	8012	-	-	611,919	-	607,062	607,062	607,062	607,062	607,062	607,062	602,204	-	-	2,426,247		
In-Lieu Property Taxes	8080-8099	-	475,828	951,655	634,438	634,438	634,438	634,438	634,438	634,438	634,438	674,090	674,090	674,088	7,950,469		
<b>TOTAL LCFF</b>		575,827	1,049,655	2,596,460	634,438	2,683,015	2,657,789	1,658,727	1,658,727	1,658,727	1,658,727	2,282,428	2,282,428	674,088	21,739,701		
Federal Revenue	8100-8299	-	-	185	-	43,044	88,771	29,590	23,672	35,508	29,590	59,180	252,674	312,084	591,804		
State Revenue	8600-8799	190,876	241,482	274,789	403,816	224,500	224,500	224,500	224,500	224,500	224,500	384,900	384,900	11,769	3,207,432		
Local	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
All Other Financing Sources		764,703	1,291,322	2,871,249	1,081,298	2,996,286	2,519,879	1,969,316	1,918,735	2,696,610	1,952,469	2,726,508	1,110,177	-	25,851,021		
<b>C. DISBURSEMENTS</b>																	
Certificated Salaries	1000-1999	734,801	895,163	857,588	893,984	898,900	898,900	898,900	898,900	898,900	898,900	911,543	-	-	10,575,379		
Classified Salaries	2000-2999	165,636	255,026	305,936	311,163	299,600	282,000	308,400	308,400	308,400	308,400	308,400	308,400	56,648	3,524,409		
Employee Benefits (All)	3000-3999	272,689	320,382	331,615	338,659	323,595	318,843	325,971	325,971	325,971	325,971	325,971	325,971	35,033	3,895,036		
Books, Supplies	4000-4999	36,686	335,506	160,411	87,263	135,640	162,768	54,256	54,256	54,256	54,256	80,602	72,678	1,356,398			
Services	5000-5999	669,644	249,245	494,407	414,128	385,549	289,162	481,936	385,549	481,936	289,162	291,796	49,491	4,819,360			
Capital Outlay	6000-6999	58,249	(25,431)	40,254	525,000	-	-	-	-	-	-	7,716	605,738	-	605,738		
Other Outgo	7141	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Debt Service - Principal	7439	-	-	-	77,501	-	-	250,000	-	-	-	77,500	359,302	609,302	155,001		
Debt Service - Interest	7438	-	-	-	-	408,375	-	-	-	-	-	408,375	-	-	816,750		
All Other Financing Sources		1,955,705	2,019,841	2,190,211	2,570,177	2,043,284	2,342,601	2,177,975	2,223,076	1,924,882	1,876,689	2,407,601	578,868	-	26,360,373		
<b>TOTAL DISBURSEMENTS</b>																	
<b>D. PRIOR YEAR TRANSACTIONS</b>																	
Cash Not in Treasury	9111-9199																
Accounts Receivable (Governments)	9290	1,538,217	405,369	-	98,585	-	-	-	-	-	-	76,675	-	-	2,118,846		
Prepaid Expenditures	9300	185,779	-	-	-	-	-	-	-	-	-	87,794	-	-	273,573		
Other Current Assets	9340	(46,333)	(404,734)	(500)	(9,715)	(45,657)	-	-	-	-	-	-	-	-	(507,029)		
Accounts Payable	9500-9599	(1,873,915)	(85,383)	(1,155,983)	1,559,876	(45,657)	(45,657)	(45,657)	(45,657)	(45,657)	-	-	-	-	(1,555,405)		
Deferred Revenue	9650	(396,252)	(84,748)	(1,156,573)	1,648,746	(45,657)	(45,657)	(45,657)	(45,657)	(45,657)	-	-	-	-	(329,985)		
Restricted Cash	9910	(1,367,252)	(912,267)	(912,267)	(475,555)	259,867	907,345	177,278	(208,659)	(304,341)	677,147	27,587	619,103	(179,367)	6,914,686		
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		5,726,799	4,913,532	4,437,997	4,597,864	5,505,209	5,682,487	5,473,828	5,169,487	5,796,634	5,824,221	5,900,001	6,295,583	-	6,914,686		
<b>F. ENDING CASH (A+E)</b>																	
<b>G. ENDING CASH, PLUS ACCRUALS</b>																	
<b>ACTUAL CASH BALANCES</b>																	
Cash in County		31,361	31,361	31,361	31,361										26,360,373		
General Checking		5,624,559	4,813,452	4,325,209	4,489,674										365		
Cash in Banks		70,879	66,719	81,427	76,829										72,220		
<b>Total</b>		5,726,799	4,913,532	4,437,997	4,597,864										6,295,583		
ck figure															87		

Unrestricted cash flow analysis	
Total Revenues	22,999,445
Total Expenditures	23,326,180
Net Income	(326,735)
**Plus capital outlay	605,738
Plus interest expense	809,963
Adjusted Income	1,082,966
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	816,750
	1.33

Combined cash flow analysis	
Total Revenues	25,851,021
Total Expenditures	26,360,373
Net Income	(509,352)
**Plus capital outlay	605,738
Plus interest expense	809,963
Adjusted Income	900,349
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	816,750
	1.10

Expenses	
Days per year	365
Exp per day	72,220
Cash	6,295,583
Days Cash On Hand	87
Cash + Deferral	6,914,686
Cash + Deferral - AP	96
	7,405,760
	103

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2019-20 Budget 2020-21 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY PROJECTION	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
<b>A. BEGINNING CASH</b>	9110	6,295,583	5,184,863	4,684,521	5,611,587	5,743,426	4,782,757	4,830,860	4,739,410	4,494,098	5,296,276	5,284,842	5,323,193		
<b>B. RECEIPTS</b>															
Revenue Limit Sources															
LCFF / General Purpose	8010-8019	599,378	599,378	1,078,881	1,078,881	1,078,881	1,078,881	1,078,881	1,078,881	1,078,881	1,078,881	1,078,881	1,078,881		11,987,569
EPA	8012	-	-	598,218	598,218	598,218	598,218	598,218	598,218	598,218	598,218	598,218	598,218		2,992,871
In-Lieu Property Taxes	8080-8099	-	474,974	949,948	633,299	633,299	633,299	633,299	633,299	633,299	672,880	672,880	672,880		7,916,235
TOTAL LCFF		599,378	1,074,352	2,627,047	1,712,180	1,712,180	2,310,398	1,712,180	1,712,180	1,712,180	1,751,761	1,751,761	2,349,981		22,296,675
Federal Revenue	8100-8299	-	28,088	-	56,175	-	62,417	-	-	78,021	-	-	-		87,383
State Revenue	8300-8599	-	-	-	-	88,771	29,590	29,590	35,508	-	29,590	29,590	59,180		295,903
Local	8600-8799	-	-	226,500	323,600	194,200	194,200	194,200	194,200	550,100	194,200	194,200	485,400		485,228
All Other Financing Sources	8900-8979	-	-	-	-	-	-	-	-	-	-	-	-		-
<b>TOTAL RECEIPTS</b>		599,378	1,102,440	2,853,547	2,091,955	1,995,151	2,534,188	1,997,469	1,941,888	2,938,519	1,975,551	1,975,551	2,894,561		26,436,591
<b>C. DISBURSEMENTS</b>															
Certificated Salaries	1000-1999	658,000	932,200	932,200	932,200	932,200	932,200	932,200	932,200	932,200	932,200	932,200	943,590		43,448
Classified Salaries	2000-2999	216,800	307,100	307,100	307,100	307,100	307,100	307,100	307,100	307,100	307,100	307,100	310,005		14,713
Employee Benefits (All)	3000-3999	247,568	350,722	350,722	350,722	350,722	350,722	350,722	350,722	350,722	350,722	350,722	354,767		20,789
Books, Supplies	4000-4999	315,036	96,934	60,584	121,168	121,168	60,584	145,401	48,467	48,467	48,467	48,467	71,902		25,033
Services	5000-5999	248,926	248,926	497,852	248,926	1,244,630	348,496	348,496	298,711	497,852	348,496	298,711	301,296		4,976,521
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-		-
Other Outgo	7000-7999	-	-	-	-	-	85,001	-	250,000	-	-	-	85,000		372,407
Debt Service - Principal	7439	-	-	-	-	-	401,982	-	-	-	-	-	170,001		803,963
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	401,981		-
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-		-
<b>TOTAL DISBURSEMENTS</b>		1,686,330	1,995,882	2,148,458	1,960,116	2,955,820	2,486,085	2,083,919	2,187,200	2,136,341	1,986,985	1,937,200	2,468,541		523,593
<b>D. PRIOR YEAR TRANSACTIONS</b>															
Cash Not in Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-		-
Accounts Receivable (Governments)	9290	555,100	333,100	221,977	-	-	-	-	-	-	-	-	-		1,110,177
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-		-
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-		-
Accounts Payable	9500-9599	(578,868)	-	-	-	-	-	-	-	-	-	-	-		(578,868)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-		-
Restricted Cash	9910	(23,768)	333,100	221,977	-	-	-	-	-	-	-	-	-		531,309
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>		(1,110,720)	(500,342)	927,066	131,839	(960,669)	48,103	(91,450)	(245,312)	802,178	(11,434)	38,351	426,020		471,430
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		5,184,863	4,684,521	5,611,587	5,743,426	4,782,757	4,830,860	4,739,410	4,494,098	5,296,276	5,284,842	5,323,193	5,749,213		6,767,013
<b>F. ENDING CASH (A + E)</b>															
<b>G. ENDING CASH, PLUS ACCRUALS</b>															

Total Revenues	26,436,591
Total Expenditures	26,496,470
Net Income	365
Plus capital outlay	(59,879)
Plus interest expense	0
Adjusted income	789,938
Scheduled Debt Service	730,059
Paid from Debt Issuance	803,963
Net Debt Service	0
Expenses	26,496,470
Days per year	365
Exp per day	72,593
Cash	5,749,213
Days Cash On Hand	79
Cash + Deferral	6,767,013
Cash + Deferral - AP	93
	7,290,606
	100

Total Revenues	26,436,591
Total Expenditures	26,496,470
Net Income	365
Plus capital outlay	(59,879)
Plus interest expense	0
Adjusted income	789,938
Scheduled Debt Service	730,059
Paid from Debt Issuance	803,963
Net Debt Service	0
Expenses	26,496,470
Days per year	365
Exp per day	72,593
Cash	5,749,213
Days Cash On Hand	79
Cash + Deferral	6,767,013
Cash + Deferral - AP	93
	7,290,606
	100

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2019-20 Budget 2021-22 Cashflow Projection

DESCRIPTION	OBJECT	PROJECTION												TOTAL	
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCURAL
<b>A. BEGINNING CASH</b>		5,749,213	4,998,337	4,600,097	5,620,549	5,655,068	4,657,967	4,716,629	4,653,680	4,401,203	5,213,814	5,213,789	5,264,975		
<b>B. RECEIPTS</b>															
Revenue Limit Purpose	9110														
LCFF / General Purpose															
EPA	8010-8019	647,135	647,135	1,164,843	1,164,843	1,164,843	1,164,843	1,164,843	1,164,843	1,164,843	1,164,843	1,164,843	1,164,843		12,942,700
In-Lieu Property Taxes	8080-8099	-	474,974	949,948	633,299	633,299	633,299	633,299	633,299	633,299	672,880	672,880	672,884	672,875	2,392,871
TOTAL LCFF		647,135	1,122,109	2,713,009	1,798,142	1,798,142	2,396,360	1,798,142	1,798,142	1,798,142	1,837,723	1,837,723	2,495,944	672,875	7,916,235
Federal Revenue	8100-8299	-	28,088	-	56,175	-	62,417	-	62,417	-	-	-	-	87,383	312,084
State Revenue	8300-8599	-	-	-	-	88,771	29,590	29,590	35,508	-	29,590	29,590	59,180	295,903	591,804
Local	8600-8799	60	-	228,600	196,000	196,000	196,000	196,000	196,000	555,200	196,000	196,000	489,900	620,268	3,266,028
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		647,135	1,150,197	2,941,609	2,050,317	2,082,913	2,621,950	2,080,231	2,029,650	3,029,561	2,063,313	2,063,313	2,985,024	1,676,429	27,421,722
<b>C. DISBURSEMENTS</b>															
Certificated Salaries	1000-1999	621,600	966,300	966,300	966,300	966,300	966,300	966,300	966,300	966,300	966,300	966,300	966,300	50,538	11,301,438
Classified Salaries	2000-2999	203,700	316,600	316,600	316,600	316,600	316,600	316,600	316,600	316,600	316,600	316,600	316,600	16,530	3,702,830
Employee Benefits (All)	3000-3999	239,337	372,041	372,041	372,041	372,041	372,041	372,041	372,041	372,041	372,041	372,041	372,041	23,915	4,355,703
Books, Supplies	4000-4999	324,487	99,842	62,401	124,803	124,803	62,401	149,763	49,921	49,921	49,921	49,921	74,117	25,727	1,248,028
Services	5000-5999	256,054	256,054	512,108	256,054	1,280,270	358,476	358,476	307,265	512,108	358,476	307,265	309,865	48,609	5,121,080
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	7141	-	-	-	-	-	-	-	250,000	-	-	-	-	390,717	640,717
Debt Service - Principal	7439	-	-	-	-	-	92,501	-	-	-	-	-	92,500	185,001	
Debt Service - Interest	7438	-	-	-	-	-	394,969	-	-	-	-	-	394,969	789,938	
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>		1,645,178	2,010,837	2,229,450	2,035,798	3,060,014	2,563,288	2,165,180	2,262,127	2,216,970	2,063,338	2,012,127	2,526,392	556,036	27,344,735
<b>D. PRIOR YEAR TRANSACTIONS</b>															
Cash Not in Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	-	462,400	308,293	-	-	-	-	-	-	-	-	-	-	1,541,393
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	9540	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9500-9599	-	(523,593)	-	-	-	-	-	-	-	-	-	-	-	(523,593)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	9910	247,107	462,400	308,293	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>		(750,876)	(398,240)	1,020,452	14,519	(977,101)	58,662	(82,949)	(232,477)	812,611	(25)	51,186	458,632	1,120,393	1,017,800
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		4,998,337	4,600,097	5,620,549	5,655,068	4,657,967	4,716,629	4,653,680	4,401,203	5,213,814	5,213,789	5,264,975	5,723,607		6,844,000
<b>F. ENDING CASH (A + E)</b>															
<b>G. ENDING CASH, PLUS ACCRUALS</b>															

Expenses	27,344,735
Days per year	365
Exp per day	74,917
Cash	5,723,607
Days Cash On Hand	76
Cash + Deferral	6,844,000
Cash + Deferral - AP	91
	7,400,036

Total Revenues	27,421,722
Total Expenditures	27,344,735
Net Income	76,987
Plus capital outlay	0
Plus interest expense	789,938
Adjusted income	866,925
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	816,750
	1,06

THE ROCKLIN ACADEMY  
FINANCIAL REPORT - ALTERNATIVE FORM  
JULY 1, 2019 - JUNE 30, 2020

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy at Gateway
CDS#	31-668520-127928
Charter Approving Entity	Newcastle Elementary School District
County	Placer
Charter #	1528

**NOTE:** An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder  
Name

Denny Rush  
Name

Ace Ensign  
Name

Program Manager District Business Services  
Title

Superintendent  
Title

Director of Finance  
Title

530-886-5857  
Telephone

916-259-2832  
Telephone

916-778-4544 xt. 700-80103  
Telephone

cstouder@placercoe.k12.ca.us  
Email Address

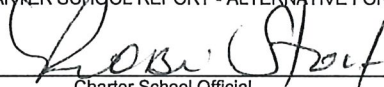
drush@newcastle.k12.ca.us  
Email Address

aensign@rocklinacademy.org  
Email Address

To the entity that approved the charter school:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

  
Charter School Official  
(Original signature required)

Date:

12/11/19

Printed

Name: Robin Stout

Title:

Superintendent

To the County Superintendent of Schools:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date:

Printed

Name:

Title:

To the Superintendent of Public Instruction:

(X) CHARTER SCHOOL REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed:

County Superintendent/Designee  
(Original signature required)

Date:

THE ROCKLIN ACADEMY  
FINANCIAL REPORT - ALTERNATIVE FORM  
JULY 1, 2019 - JUNE 30, 2020

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy at Gateway
CDS#	31-668520-127928
Charter Approving Entity	Newcastle Elementary School District
County	Placer
Charter #	1528

Description	Object Code	FIRST INTERIM REPORT			Actuals as of October 31, 2019
		Unrestricted	Restricted	Combined	
<b>A REVENUES</b>					
1 LCFF Sources					
State Aid - Current Year	8015	5,713,106		5,713,106	1,153,204.00
Education Protection Account State Aid - Current Year	8012	244,000		244,000	60,587.00
State Aid - Prior Years	8019	-		-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	3,926,235	-	3,926,235	1,020,820.10
Other LCFF Transfers	8091, 8097	-	-	-	-
Total, LCFF Sources		9,883,341	-	9,883,341	2,234,611.10
2 Federal Revenues (See NOTE in Section L)					
No Child Left Behind	8290	-	-	-	-
Special Education - Federal	8181, 8182	-	151,325	151,325	-
Child Nutrition - Federal	8220	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-
Total, Federal Revenues		-	151,325	151,325	-
3 Other State Revenues					
All Other State Revenues	8500	198,279	72,455	270,734	21,602.18
Total, Other State Revenues		198,279	72,455	270,734	21,602.18
4 Other Local Revenues					
Special Education - State	8792	-	600,448	600,448	120,640.00
All Other Local Revenues	8600-8699	294,885	-	294,885	164,102.77
Total, Local Revenues		294,885	600,448	895,333	284,742.77
5 TOTAL REVENUES					
		10,376,505	824,228	11,200,733	2,540,956.05
<b>B EXPENDITURES</b>					
1 Certificated Salaries					
Certificated Teachers' Salaries	1100	3,267,334	390,481	3,657,815	1,142,914.65
Certificated Pupil Support Salaries	1200	91,548	156,553	248,101	89,050.68
Certificated Supervisors' and Administrators' Salaries	1300	303,712	53,861	357,573	98,828.39
Other Certificated Salaries	1900	-	-	-	-
Total, Certificated Salaries		3,662,594	600,895	4,263,489	1,330,793.72
2 Noncertificated Salaries					
Noncertificated Instructional Salaries	2100	296,260	131,306	427,566	96,594.59
Noncertificated Support Salaries	2200	169,089	-	169,089	47,685.54
Noncertificated Supervisors' and Administrators' Salaries	2300	78,411	-	78,411	21,384.79
Clerical and Office Salaries	2400	329,456	18,810	348,266	103,260.03
Other Noncertificated Salaries	2900	8,000	-	8,000	1,924.55
Total, Noncertificated Salaries		881,216	150,116	1,031,332	270,849.50
3 Employee Benefits					
STRS	3101-3102	574,469	89,847	664,316	215,336.44
PERS	3201-3202	109,096	23,081	132,177	37,993.63
OASDI / Medicare / Alternative	3301-3302	111,409	19,345	130,754	41,053.61
Health and Welfare Benefits	3401-3402	466,388	77,341	543,729	171,841.64
Unemployment Insurance	3501-3502	2,203	368	2,571	808.08
Workers' Compensation Insurance	3601-3602	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-
Other Employee Benefits	3901-3902	-	7,541	7,541	-
Total, Employee Benefits		1,263,565	217,523	1,481,088	467,033.40
4 Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	18,320	114,115	132,435	76,277.28
Books and Other Reference Materials	4200	-	-	-	-
Materials and Supplies	4300	273,317	4,468	277,785	110,208.85
Noncapitalized Equipment	4400	52,998	-	52,998	52,810.34
Food	4700	212,998	-	212,998	47,616.94
Total, Books and Supplies		557,633	118,583	676,216	286,913.41

THE ROCKLIN ACADEMY  
FINANCIAL REPORT - ALTERNATIVE FORM  
JULY 1, 2019 - JUNE 30, 2020

FIRST INTERIM REPORT

Charter School Name	Rocklin Academy at Gateway
CDS#	31-668520-127928
Charter Approving Entity	Newcastle Elementary School District
County	Placer
Charter #	1528

Description	Object Code	FIRST INTERIM REPORT			Actuals as of October 31, 2019
		Unrestricted	Restricted	Combined	
<b>5 Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	-	-	-	-
Travel and Conferences	5200	12,084	18,033	30,117	979.75
Dues and Memberships	5300	565	-	565	230.00
Insurance	5400	-	-	-	-
Operating and Housekeeping Services	5500	316,000	-	316,000	115,669.40
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,045,771	-	2,045,771	832,044.20
Transfers of Direct Costs	5700	(283,000)	-	(283,000)	(80,041.90)
Professional/Consulting Services and Operating Expend.	5800	186,566	315,500	502,066	78,414.29
Communications	5900	15,696	-	15,696	377.26
<b>Total, Services and Other Operating Expenditures</b>		<b>2,293,682</b>	<b>333,533</b>	<b>2,627,215</b>	<b>947,673.00</b>
<b>6 Capital Outlay</b>					
Land and Land Improvements	6100	-	-	-	-
books and Improvements of buildings	6200	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-
Equipment	6400	34,881	-	34,881	34,880.13
Equipment Replacement	6500	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-
<b>Total, Capital Outlay</b>		<b>34,881</b>	<b>-</b>	<b>34,881</b>	<b>34,880.13</b>
<b>7 Other Outgo</b>					
Transfers of Direct Costs	7145	1,030,000	-	1,030,000	415,791.00
Other Outgo	7141	100,453	-	100,453	-
Debt Service:					
Interest	7438	-	-	-	-
Principal	7439	-	-	-	-
<b>Total, Other Outgo</b>		<b>1,130,453</b>	<b>-</b>	<b>1,130,453</b>	<b>415,791.00</b>
<b>8 TOTAL EXPENDITURES</b>		<b>9,824,024</b>	<b>1,420,650</b>	<b>11,244,674</b>	<b>3,753,934.16</b>
<b>C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES</b>		<b>552,481</b>	<b>(596,422)</b>	<b>(43,941)</b>	<b>(1,212,978.11)</b>
<b>D OTHER FINANCING SOURCES / USES</b>					
1 Other Sources				-	-
2 Less: Other Uses (REU)				-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(504,973)	504,973	-	-
4 Total, Other Financing Sources / Uses		<b>(504,973)</b>	<b>504,973</b>	<b>-</b>	<b>-</b>
<b>E NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION</b>		<b>47,508</b>	<b>(91,449)</b>	<b>(43,941)</b>	<b>(1,212,978.11)</b>
<b>F FUND BALANCE / NET POSITION</b>					
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		2,361,318	143,392	2,504,710	2,504,710.00
2 Ending Fund Balance / Net Position		2,408,826	51,943	2,460,769	1,291,731.89



# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2019-20 First Interim 2018-19 Cashflow Projection - GATEWAY SITE ONLY

DESCRIPTION	OBJECT	ACTUALS												TOTAL				
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL			
<b>A. BEGINNING CASH</b>	N/A																	
<b>B. RECEIPTS</b>	9110	1,000,568	1,858,846	1,801,957	1,894,991	1,198,791	1,767,182	1,954,955	2,071,085	2,053,804	2,191,116	2,323,682	2,482,520					
Revenue Limit Sources																		
LCFF / General Purpose																		
EPA	8012	-	60,587	-	-	1,028,359	514,180	514,180	514,180	514,180	514,180	514,180	514,180	446,463				5,713,106
In-Lieu Property Taxes	8080-8099	-	235,574	471,147	314,099	314,099	314,099	314,099	314,099	314,099	314,099	314,099	314,099	333,730	333,730			244,000
TOTAL LCFF		303,475	539,049	1,077,988	314,099	1,342,458	889,279	828,279	828,279	828,279	828,279	828,279	828,279	847,910	847,910			9,883,341
Federal Revenue	8100-8299	-	120	-	21,482	21,659	13,537	10,829	16,244	16,244	13,537	13,537	21,659	-	-			151,325
State Revenue	8300-8599	-	76,686	74,166	133,556	53,700	53,700	134,300	53,700	53,700	53,700	53,700	134,300	134,300	134,300			270,734
Local	8600-8799	335	-	-	-	-	-	-	-	-	-	-	-	-	-			1,890
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
<b>TOTAL RECEIPTS</b>		303,475	615,855	1,152,154	469,137	1,417,817	956,516	973,408	898,223	998,710	915,147	915,147	997,565	587,244	587,244			11,200,733
<b>C. DISBURSEMENTS</b>																		
Certificated Salaries	1000-1999	256,721	370,604	343,717	359,752	362,400	362,400	362,400	362,400	362,400	362,400	362,400	362,400	362,400	362,400			4,263,489
Classified Salaries	2000-2999	22,820	65,762	90,337	91,931	87,700	87,700	87,700	87,700	87,700	87,700	87,700	87,700	87,700	87,700			1,031,332
Employee Benefits (All)	3000-3999	88,725	122,625	126,284	129,399	121,527	121,527	121,527	121,527	121,527	121,527	121,527	121,527	121,527	121,527			1,481,088
Books, Supplies	4000-4999	5,089	150,367	76,821	54,636	67,622	39,811	81,146	27,049	27,049	27,049	27,049	27,049	27,049	27,049			676,216
Services	5000-5999	339,141	67,867	379,411	161,254	210,177	183,905	183,905	157,693	262,722	183,905	157,693	157,693	182,062	182,062			2,627,215
Capital Outlay	6000-6999	25,480	(12,740)	22,140	-	-	-	-	-	-	-	-	-	-	-			34,881
Other Outgo	7000-7999	-	-	-	415,791	-	-	-	159,195	-	-	-	-	-	-			555,467
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-			-
<b>TOTAL DISBURSEMENTS</b>		737,976	764,485	1,036,710	1,212,763	849,426	789,343	836,678	915,504	861,398	782,581	756,309	769,050	950,471	950,471			11,244,674
<b>D. PRIOR YEAR TRANSACTIONS</b>																		
Cash Not in Treasury	9111-9199																	
Accounts Receivable (Governments)	9290	1,133,362	188,088		47,426													1,368,876
Prepaid Expenditures	9330	160,279																160,279
Other Current Assets	9340	-																-
Accounts Payable	9500-9599	(1,197,000)	(96,347)	(20,410)														(117,954)
Deferred Revenue	9650																	-
Restricted Cash	9910	1,292,444	91,741	(20,410)	47,426	-	-	-	-	-	-	-	-	-	-			1,411,201
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>		858,278	(66,889)	99,034	(696,200)	568,391	167,173	136,730	(17,281)	137,312	132,566	158,838	228,535	(943,227)	(943,227)			1,367,260
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		1,858,846	1,801,957	1,894,991	1,198,791	1,767,182	1,954,955	2,071,085	2,053,804	2,191,116	2,323,682	2,482,520	2,711,055					3,298,299
<b>F. ENDING CASH (A + E)</b>																		107
<b>G. ENDING CASH, PLUS ACCRUALS</b>																		107

Cash with County  
General Checking  
Cash in Banks

Expenses	11,244,674
Days per year	365
Exp per day	30,807
Cash	2,711,055
Days Cash On Hand	88
Cash + Deferral	2,367,828
	77
Cash + Deferral - AP	3,298,299
	107

Rocklin Academy Family of Schools  
Statement of Revenues, Expenditures and Changes in Fund Balance  
2019-20 First Interim  
Gateway - at a glance

	Combined 2019-20	Combined 2020-21	Combined 2021-22
Enrollment:	1,200.00	1,243.00	1,284.00
Projected ADA:	1,166.60	1,180.85	1,219.80
<b>Revenues:</b>			
Local Control Funding Formula			
LCFF / General Purpose	\$ 5,713,106	\$ 6,149,364	\$ 6,772,920
EPA	244,000	244,000	244,000
In-Lieu Property Tax	3,926,235	3,900,000	3,900,000
Total Local Control Funding Formula	9,883,341	10,293,364	10,916,920
Federal	151,325	151,325	151,325
State	270,734	270,734	270,734
Local	895,333	895,333	895,333
<b>Total Revenues</b>	<b>11,200,733</b>	<b>11,610,756</b>	<b>12,234,312</b>
<b>Expenditures:</b>			
Certificated Salaries - (1000's)	4,263,489	4,471,522	4,669,364
Classified Salaries - (2000's)	1,031,332	1,057,115	1,083,543
Employee Benefits - (3000's)	1,481,088	1,585,183	1,690,651
Books & Supplies - (4000's)	676,216	635,395	654,457
Services - (5000's)	2,627,215	2,708,438	2,781,194
Capital Outlay - (6000's)	34,881	-	-
Transfer of Direct Costs - (7145)	1,030,000	1,100,000	1,100,000
Other Outgo - (7141)	100,453	102,934	109,169
Debt Service - Principal - (7439)	-	-	-
Debt Service - Interest - (7438)	-	-	-
<b>Total Expenses</b>	<b>11,244,674</b>	<b>11,660,587</b>	<b>12,088,378</b>
Excess (Deficit) from Operations	(43,941)	(49,831)	145,934
Fund Balance, Beginning	2,504,710	2,460,769	2,410,938
Fund Balance, Ending	\$ 2,460,769	\$ 2,410,938	\$ 2,556,872

**Staffing - Full Time Equivalent (FTE)**

<i>Certificated</i>	FTE	<i>Special Education</i>	FTE
Teacher	47.64	Director	0.40
Music	2.00	Education Specialist	2.00
Intervention	3.20	Speech	2.00
TOSA	0.45	Psychologist	1.40
Administration	3.00	Technician	0.40
Counselor	0.40	Aide	4.07
<i>Classified</i>		Nurse	0.40
Operations Manager	1.00		
Chef	1.00		
PE	2.83	Total	92.75
VAPA	0.20		
Yard duty	7.47	Certificated	62.49
Custodial	4.00	Classified	24.84
Office	6.66		
Food services	2.25		

LCFF Calculator Universal Assumptions						
Rocklin Academy Gateway (127928) - Firs				10/29/2019		
Summary of Funding						
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Target Components:</b>						
COLA & Augmentation	3.70%	3.26%	3.00%	2.80%	3.16%	3.20%
Base Grant	9,158,695	9,088,349	9,477,982	10,073,667	10,642,880	10,983,120
Grade Span Adjustment	463,823	483,339	489,060	502,694	518,700	535,298
Supplemental Grant	292,332	311,653	326,322	340,559	348,688	353,385
Concentration Grant	-	-	-	-	-	-
Add-ons	-	-	-	-	-	-
<b>Total Target</b>	<b>9,914,850</b>	<b>9,883,341</b>	<b>10,293,364</b>	<b>10,916,920</b>	<b>11,510,268</b>	<b>11,871,803</b>
<b>Transition Components:</b>						
Target	\$ 9,914,850	\$ 9,883,341	\$ 10,293,364	\$ 10,916,920	\$ 11,510,268	\$ 11,871,803
Funded Based on Target Formula (PY P-2)	FALSE	TRUE	TRUE	TRUE	TRUE	TRUE
Floor	9,378,208	9,545,576	9,662,175	9,980,880	10,214,077	10,214,077
<i>Remaining Need after Gap (informational only)</i>						
Gap %	100%	100%	100%	100%	100%	0%
Current Year Gap Funding	536,642	-	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
<b>Total LCFF Entitlement</b>	<b>\$ 9,914,850</b>	<b>\$ 9,883,341</b>	<b>\$ 10,293,364</b>	<b>\$ 10,916,920</b>	<b>\$ 11,510,268</b>	<b>\$ 11,871,803</b>
<b>Components of LCFF By Object Code</b>						
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
8011 - State Aid	\$ 3,375,850	\$ 3,441,652	\$ 3,847,184	\$ 4,386,754	\$ 4,918,650	\$ 5,280,185
8011 - Fair Share	-	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-	-
EPA (for LCFF Calculation purposes)	2,612,765	2,515,454	2,546,180	2,630,166	2,691,618	2,691,618
<i>Local Revenue Sources:</i>						
8021 to 8089 - Property Taxes	-	-	-	-	-	-
8096 - In-Lieu of Property Taxes	3,926,235	3,926,235	3,900,000	3,900,000	3,900,000	3,900,000
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-	-
<b>TOTAL FUNDING</b>	<b>\$ 9,914,850</b>	<b>\$ 9,883,341</b>	<b>\$ 10,293,364</b>	<b>\$ 10,916,920</b>	<b>\$ 11,510,268</b>	<b>\$ 11,871,803</b>
Basic Aid Status	-	-	-	-	-	\$-
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Phase-In Entitlement</b>	<b>\$ 9,914,850</b>	<b>\$ 9,883,341</b>	<b>\$ 10,293,364</b>	<b>\$ 10,916,920</b>	<b>\$ 11,510,268</b>	<b>\$ 11,871,803</b>
<b>EPA Details</b>						
% of Adjusted Revenue Limit - Annual	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%
% of Adjusted Revenue Limit - P-2	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%	30.50770954%
EPA (for LCFF Calculation purposes)	\$ 2,612,765	\$ 2,515,454	\$ 2,546,180	\$ 2,630,166	\$ 2,691,618	\$ 2,691,618
8012 - EPA, Current Year Receipt (P-2 plus Current Year Accrual)	242,346	2,515,454	2,546,180	2,630,166	2,691,618	2,691,618
8019 - EPA, Prior Year Adjustment (P-A less Prior Year Accrual)	214	2,370,419	0	0	(0)	0
Accrual (from Assumptions)	-	-	-	-	-	-

LCFF Calculator Universal Assumptions						
Rocklin Academy Gateway (127928) - Fir				10/29/2019		
Summary of Student Population						
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Unduplicated Pupil Population</b>						
Enrollment	1,246	1,200	1,243	1,284	1,314	1,314
COE Enrollment	-	-	-	-	-	-
<i>Total Enrollment</i>	<i>1,246</i>	<i>1,200</i>	<i>1,243</i>	<i>1,284</i>	<i>1,314</i>	<i>1,314</i>
Unduplicated Pupil Count	204	200	200	200	200	200
COE Unduplicated Pupil Count	-	-	-	-	-	-
<i>Total Unduplicated Pupil Count</i>	<i>204</i>	<i>200</i>	<i>200</i>	<i>200</i>	<i>200</i>	<i>200</i>
Rolling %, Supplemental Grant	15.1900%	16.2800%	16.3700%	16.1000%	15.6200%	15.3400%
Rolling %, Concentration Grant	15.1900%	16.2800%	16.3700%	16.1000%	15.6200%	15.3400%
<b>FUNDED ADA</b>						
<b>Adjusted Base Grant ADA</b>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>
Grades TK-3	597.71	603.42	592.80	592.80	592.80	592.80
Grades 4-6	384.55	399.96	421.80	427.50	427.50	427.50
Grades 7-8	229.47	163.22	166.25	199.50	228.00	228.00
Grades 9-12	-	-	-	-	-	-
<b>Total Adjusted Base Grant ADA</b>	<b>1,211.73</b>	<b>1,166.60</b>	<b>1,180.85</b>	<b>1,219.80</b>	<b>1,248.30</b>	<b>1,248.30</b>
<b>Necessary Small School ADA</b>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>
Grades TK-3	-	-	-	-	-	-
Grades 4-6	-	-	-	-	-	-
Grades 7-8	-	-	-	-	-	-
Grades 9-12	-	-	-	-	-	-
<b>Total Necessary Small School ADA</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funded ADA</b>	<b>1211.73</b>	<b>1166.60</b>	<b>1180.85</b>	<b>1219.80</b>	<b>1248.30</b>	<b>1248.30</b>
<b>ACTUAL ADA (Current Year Only)</b>						
Grades TK-3	597.71	603.42	592.80	592.80	592.80	592.80
Grades 4-6	384.55	399.96	421.80	427.50	427.50	427.50
Grades 7-8	229.47	163.22	166.25	199.50	228.00	228.00
Grades 9-12	-	-	-	-	-	-
<b>Total Actual ADA</b>	<b>1,211.73</b>	<b>1,166.60</b>	<b>1,180.85</b>	<b>1,219.80</b>	<b>1,248.30</b>	<b>1,248.30</b>
<i>Funded Difference (Funded ADA less Actual ADA)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>LCAP Percentage to Increase or Improve Services</b>						
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Current year estimated supplemental and concen \$	292,332 \$	311,653 \$	326,322 \$	340,559 \$	348,688 \$	353,385
Current year Percentage to Increase or Improve S	3.04%	3.26%	3.27%	3.22%	3.12%	3.07%

**Charter School Data Elements required to calculate the LCFF**  
 Rocklin Academy Gateway (127928) - First Interim - Gateway 10/29/19

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
COLA & Augmentation	3.70%	3.26%	3.00%	2.80%	3.16%	3.20%
GAP Funding rate	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%
In-Lieu of Property Tax	F-6 / F-7 3,926,235	3,926,235	3,900,000	3,900,000	3,900,000	3,900,000
Statewide 90th percentile rate	---	---	---	---	---	---

**UNDUPLICATED PUPIL PERCENTAGE**

Charter School:	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Enrollment	A-1, A-2, A-3 1,246	1,200	1,243	1,284	1,314	1,314
Unduplicated Pupil Count	B-1, B-2, B-3 204	200	200	200	200	200
	<i>3-yr rolling percentage</i>	<i>3-yr rolling percentage</i>	<i>3-yr rolling percentage</i>	<i>3-yr rolling percentage</i>	<i>3-yr rolling percentage</i>	<i>3-yr rolling percentage</i>
Single Year Unduplicated Pupil Percentage	16.37%	16.67%	16.09%	15.58%	15.22%	15.22%
Unduplicated Pupil Percentage (%)	15.19%	16.28%	16.37%	16.10%	15.62%	15.34%

**Concentration Grant Funding Limitation: District of Physical Location**  
 Enter the unduplicated pupil percentage for the district that the charter school is physically located in. If the charter school is located in more than one district, enter the information for the district that yields the highest unduplicated pupil percentage. Beginning in 2014-15, include the authorizing agency automatically in the list of physical locations.

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Unduplicated Pupil Percentage (%)	D-3 / H-3 39.63%	40.00%	40.00%	40.00%	40.00%	40.00%
Unduplicated Pupil Percentage: Supplemental Grant	15.19%	16.28%	16.37%	16.10%	15.62%	15.34%
Unduplicated Pupil Percentage: Concentration Grant	15.19%	16.28%	16.37%	16.10%	15.62%	15.34%

**AVERAGE DAILY ATTENDANCE (ADA)**  
 Enter P2 Data - Note: Charter School ADA is always funded on Current Year

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Grades TK-3	B-1 597.71	603.42	592.80	592.80	592.80	592.80
Grades 4-6	B-2 384.55	399.96	421.80	427.50	427.50	427.50
Grades 7-8	B-3 229.47	163.22	166.25	199.50	228.00	228.00
Grades 9-12	B-4 -	-	-	-	-	-
SUBTOTAL ADA	1,211.73	1,166.60	1,180.85	1,219.80	1,248.30	1,248.30
RATIO: ADA to Enrollment	0.97	0.97	0.95	0.95	0.95	0.95

**OTHER LCFF TRANSITION INFORMATION**

Miscellaneous Adjustments	E-1 -	-	-	-	-	-
Minimum State Aid Adjustments	G-2 -	-	-	-	-	-
Funded Based on Target Formula	True/False	FALSE	TRUE	TRUE	TRUE	TRUE